

Five half-year overview

	Unit	H1 2022	H2 2022	H1 2023	H2 2023	H1 2024
Key operational figures						
Production volume	kilotons	1,052	746	925	618	821
Sales volume	kilotons	937	726	756	619	629
Order backlog	kilotons	590	454	386	355	325
Income statement						
Revenue	million EUR	2,144.6	1,906.8	1,857.3	1,386.9	1,379.2
Average sales price	EUR/t	2,290	2,629	2,460	2,244	2,194
Gross profit	million EUR	663.7	483.4	550.2	317.3	447.2
Adjusted EBITDA	million EUR	171.0	46.1	70.0	-110.9	-20.9
EBITDA	million EUR	157.1	31.7	58.5	-160.7	71.7
EBIT	million EUR	113.2	-40.2	17.0	-216.8	28.0
Earnings before taxes	million EUR	89.5	-68.2	-23.0	-264.7	-7.9
Group result	million EUR	74.0	-64.6	-30.0	-264.8	-4.1
Cash flow/investments/depreciation/amortization						
Cash flow before changes in net working capital	million EUR	111.6	38.4	22.1	-149.9	-76.7
Cash flow from operating activities	million EUR	-141.2	187.8	-22.7	185.3	-157.5
Cash flow from investing activities	million EUR	-32.9	-67.4	-40.0	-37.2	45.2
Free cash flow	million EUR	-174.1	120.4	-62.7	148.1	-112.3
Investments	million EUR	42.3	72.8	44.9	69.4	35.4
Depreciation, amortization and impairments	million EUR	43.9	71.9	41.5	56.1	43.7
Net assets and financial structure						
Non-current assets	million EUR	561.7	568.5	556.6	578.6	571.5
Current assets	million EUR	2,196.9	1,817.5	1,861.4	1,354.6	1,374.2
Net working capital	million EUR	1,307.3	1,112.4	1,149.1	826.2	918.1
Balance sheet total	million EUR	2,758.6	2,386.0	2,418.0	1,933.2	1,945.7
Shareholders' equity	million EUR	594.7	530.9	498.7	234.4	518.2
Non-current liabilities	million EUR	1,006.0	736.8	807.4	824.0	654.5
Current liabilities	million EUR	1,157.9	1,118.3	1,111.9	874.8	773.0
Net debt	million EUR	936.3	848.2	942.0	828.6	630.8
Employees						
Employees as of closing date	Positions	9,904	9,857	9,639	8,812	7,565
Value management						
Capital employed	million EUR	1,845.0	1,646.8	1,675.0	1,372.4	1,452.6
Key figures on profit/net assets and financial structure						
Gross profit margin	%	30.9	25.4	29.6	22.9	32.4
Adjusted EBITDA margin	%	8.0	2.4	3.8	-8.0	-1.5
EBITDA margin	%	7.3	1.7	3.1	-11.6	5.2
Equity ratio	%	21.6	22.2	20.6	12.1	26.6
Net debt/adj. EBITDA LTM (leverage)	x	3.7	3.9	8.1	n/a	n/a
Net working capital/revenue (L3M annualized)	%	29.3	29.0	32.2	30.5	35.1