

Five-year overview

	Unit	2020	2021	2022	2023	2024
Key operational figures						
Production volume	kilotons	1,706	2,113	1,798	1,543	1,314
Sales volume	kilotons	1,535	1,863	1,663	1,375	1,113
Order backlog	kilotons	566	691	454	355	264
Income statement						
Revenue	million EUR	2,288.4	3,192.8	4,051.4	3,244.2	2,511.2
Average sales price	EUR/t	1,491	1,716	2,438	2,363	2,256
Gross profit	million EUR	767.3	1,113.1	1,147.1	867.5	767.6
Adjusted EBITDA	million EUR	-68.9	191.6	217.0	-40.9	-119.8
EBITDA	million EUR	-99.0	200.0	188.8	-102.2	-35.5
EBIT	million EUR	-272.7	108.7	73.0	-199.8	-136.6
Earnings before taxes	million EUR	-321.6	64.1	21.3	-287.7	-212.7
Group result	million EUR	-310.2	50.3	9.4	-294.8	-197.2
Cash flow/investments/depreciation/amortization						
Cash flow before changes in net working capital	million EUR	-85.2	199.0	150.0	-127.8	-156.9
Cash flow from operating activities	million EUR	-21.9	-135.8	46.6	162.6	-142.3
Cash flow from investing activities	million EUR	-77.9	-87.9	-100.3	-77.2	-31.0
Free cash flow	million EUR	-99.8	-223.7	-53.7	85.4	-173.3
Investments	million EUR	87.4	107.1	115.1	114.3	94.2
Depreciation, amortization and impairments	million EUR	173.7	91.3	115.8	97.6	101.1
Net assets and financial structure						
Non-current assets	million EUR	557.4	575.6	568.5	578.6	578.2
Current assets	million EUR	1,158.2	1,651.9	1,817.5	1,354.6	1,098.0
Net working capital	million EUR	698.1	1,040.6	1,112.4	826.2	769.3
Balance sheet total	million EUR	1,715.7	2,227.4	2,386.0	1,933.2	1,676.2
Shareholders' equity	million EUR	166.1	448.9	530.9	234.4	322.8
Non-current liabilities	million EUR	882.2	894.8	736.8	824.0	738.2
Current liabilities	million EUR	667.3	883.7	1,118.3	874.8	615.2
Net debt	million EUR	639.9	720.5	848.2	828.6	711.4
Employees						
Employees as of closing date	Positions	9,950	9,914	9,857	8,812	7,450
Value management						
Capital employed	million EUR	1,218.0	1,588.6	1,646.8	1,372.4	1,309.2
Key figures on profit/net assets and financial structure						
Gross profit margin	%	33.5	34.9	28.3	26.7	30.6
Adjusted EBITDA margin	%	-3.0	6.0	5.4	-1.3	-4.8
EBITDA margin	%	-4.3	6.3	4.7	-3.2	-1.4
Equity ratio	%	9.7	20.2	22.2	12.1	19.3
Gearing	%	385.2	160.5	159.8	353.5	220.4
Net debt/adj. EBITDA LTM (leverage)	x	n/a	3.8	3.9	n/a	n/a
Net working capital/revenue (L3M annualized)	%	28.9	31.1	29.0	30.5	34.8

	Unit	2020	2021	2022	2023	2024
Key share figures at reporting date						
Number of registered shares issued	Shares	2,028,333,333	3,058,857,471	3,058,857,471	3,058,857,471	30,799,288
Share capital	million EUR	221.7	361.4	361.4	361.4	446.3
Result/share ¹⁾	EUR/CHF	-0.15/-0.16	0.02/0.02	0.00/0.00	-0.10/-0.10	-7.59/-7.23
Shareholders' equity per share ¹⁾	EUR/CHF	0.08/0.09	0.15/0.16	0.17/0.17	0.08/0.08	10.48/9.85
Share price high	CHF	0.340	0.478	0.348	0.230	18.800
Share price low	CHF	0.126	0.234	0.202	0.060	1.170
Closing share price	CHF	0.235	0.344	0.207	0.084	4.520

¹⁾ 2024 considering the reverse share split at a ratio of 200:1 implemented on May 28, 2024.