Swiss Steel Group

Together. For a future that matters.

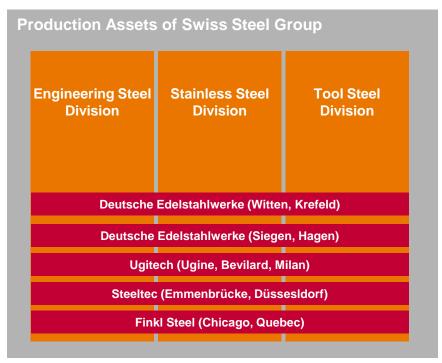
October 2024







We are one of the world's leading providers of individual solutions of special long steel

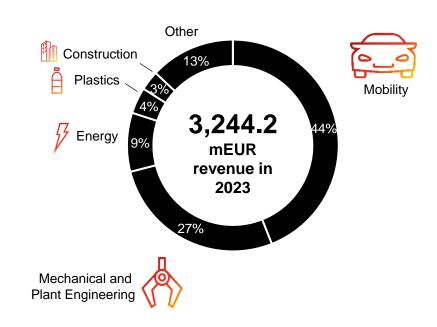






As a leading player our offering includes steels in three product groups – shaping global industries







Our production processes range from scrap collection and assortment to producing black and bright materials

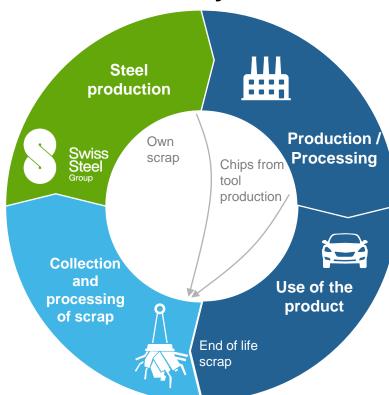




Our use of scrap as a raw material shows: We are champions of Circular Economy







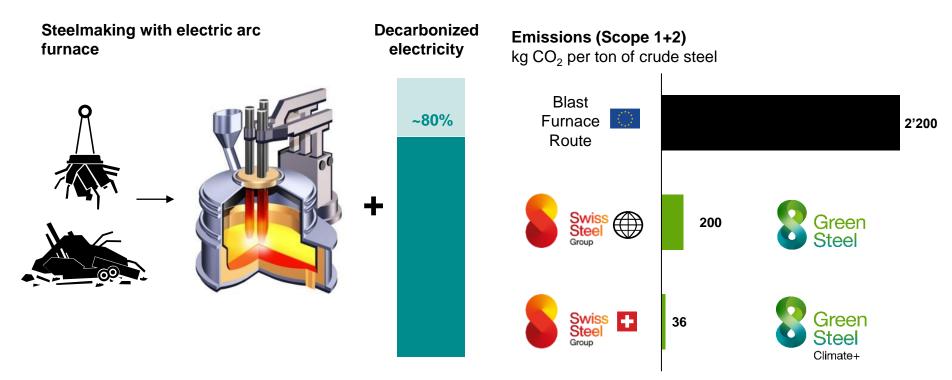
93%
Recycled metallic input materials

~2 mn
Tons of scrap
per year¹

>100 Scrap types



Thanks to producing exclusively with scrap and to using decarbonized power, our products are ,green by nature'





Swiss Steel Group is the first steelmaker to have validated decarbonization targets in line with the sectoral SBTi guidance

Near-term 2030 objectives **Net-Zero 2038 objectives** SCIENCE SCIENCE BASED Base year: 2021 Base year: 2021 TARGETS TARGETS -42% -90% **-90%** -25% -75.9% -23% **GHG** emissions **GHG** emissions **GHG** emissions **GHG** emissions **GHG** emissions **GHG** emissions Absolute emissions Absolute emissions Absolute emissions Per tonne of hot-Absolute emissions Per tonne of hotformed steel formed steel Melt shops, Indirect Heat treatment Heat treatment Indirect Melt shops. rolling mills and and finishing emissions from rolling mills and and finishing emissions from forge shops the value chain processes forge shops the value chain processes Scope 1, 2, 3.1 & Scope 3.1 & 3.3 Scope 1 & 2 Scope 1 & 2 Scope 1, 2, 3.1 & Scope 3.1, 3.3, 3.10 3.5, 3.10, 3.12 3.10



Decarbonization Roadmap Scopes 1+2

	Planned CO ₂ reduction	2021		2030
Circular & Biogenic Materials The use of substitute materials in our Electric A Furnaces as a replacement for fossil carbon	rc T		Carbon substitution 2025 Pilot trials with secondary alternatives.	
Low-Carbon Electrical Energy Purchasing electrical energy from renewable or low-carbon sources over fossil sources		Renewable energy consortium 2024 – 2030 An initiative with about 20 other partners to build, operate and utilize renewable electrical energy (PV/Wind) in Germany.		
Renewable gases Switching from natural gas to hydrogen or biomethan		Hydreams 2023 – 2028 Multi-year EU research project that investigates hydrogen-oxycombustion and its impact on steel and equipment.		
Electrification Switching installations and vehicles from fossil fuels to electrical energy		Hybrid rolling mill furnace Ugine 2025 – 2029 Switching the first zones of the existing furnace from natural gas to electrical energy.	Electric forge furnace Sorel 2025 Switching a natural gas-fired forge furnace to electrical energy.	Electric heat treatment furnace Hagen 2026 Replacement of a natural gas-fired heat treatment furnace with an electric one.
Efficiency Increasing our efficiency through digital transformation, improvement programs and investments		Rolling mill furnace Emmenbrücke 2021 Replacement of the walking beam furnace with state-of-the-art furnace and induction heating.	MES Ugine 2021 – 2030 Modernization of the manufacturing execution system.	Forge press Sorel 2024 Replacement of the forge press with state-of-the-art equipment.
Scope 1 Scope 2 S	copes 1+2	Lighthouse projects (ex	(cerpt) —	



Prestigious recognition – Swiss Steel Group wins the German Sustainability award in the category 'Metal Industry'

The German Sustainability Award is the largest and one of the most prestigious awards for sustainability in Europe, widely recognized as a symbol of excellence in corporate responsibility and environmental stewardship.

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Strategy Program SSG 2025 – initiated to shape a leading and best-in-class Swiss Steel Group

Resilience and Profitability



The foundation for increased profitability and future growth is resilience. We will strengthen our resilience by focusing on our core business and reassessing the future viability of our entities.

Customer Centricity and Reliability



To enable growth, we must understand and anticipate the needs and challenges of our customers. We are creating an integrated Swiss Steel Group that will increase efficiency and effectiveness, above all to better serve our customers.

Innovation and Sustainability



Building on a strong foundation, Swiss Steel Group has the potential to **expand its market position in sustainable steel production.** As part of this, we empower our customers in their de-carbonization efforts to become leading sustainability champions.



Annual Results 2023 – Weak markets and significant one-time losses lead to negative result

Sales volume

1,375

kilotons -17.3% vs. PY

Net working capital

826.2

million EUR -25.7% vs. PY

Net revenue

3,244.2

million EUR -19.9% vs PY

Net debt

828.6

million EUR -2.3% vs. PY

Adj. EBITDA

-40.9

million EUR 2022: EUR 217 million

Shareholders' equity

234.4

million EUR -55.8% vs. PY Free Cash Flow

85.4

million EUR 2022: EUR -53.7 million

Employees

8,812

Headcount -10.6% vs PY



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